



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of all Sizes*

**Release Date:** May 23, 2005  
**Disaster Bulletin #5** 00001 - NJ

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## ***BULLETIN*** ***SBA DISASTER ASSISTANCE INFORMATION***

**Ewing, NJ Declaration #10113/10114 – Presidential Disaster Declaration** for damage resulting from severe storms and flooding that occurred on April 1 through April 3, 2005. The Presidential declaration makes Physical Disaster Loans available to homeowners, renters and businesses located in the primary counties of Bergen, Essex, Gloucester, Hunterdon, Mercer, Morris, Passaic, Sussex and Warren in the State of New Jersey. Economic Injury Disaster Loans (EIDLs) are available to eligible small businesses in the primary counties, as well as the contiguous counties of Atlantic, Burlington, Camden, Cumberland, Hudson, Middlesex, Monmouth, Salem, Somerset and Union in the State of New Jersey; New Castle in the State of Delaware; Bronx, New York, Orange, Rockland and Westchester in the State of New York; and Bucks, Delaware, Monroe, Northampton, Philadelphia and Pike in the Commonwealth of Pennsylvania.

<b>Loan Application Filing Deadline:</b>	<b>Physical Loss Loans:</b>	<b>June 20, 2005</b>
	<b>Economic Injury Loans:</b>	<b>January 19, 2006</b>

### **Notes:**

1. Storm victims may obtain information regarding SBA disaster loan programs by visiting with SBA loan officers at the following locations:

### **SBA Disaster Recovery Centers**

**Hunterdon County**  
**Stockton Borough Hall**  
**2 South Main Street, Stockton Borough**

**Passaic County**  
**Municipal Complex**  
**225 Main Street, Little Falls**

**Hours**  
**Monday through Friday, 10:00 a.m. until 8:00 p.m.**  
**Saturday, 8:00 a.m. until 12:00 p.m.**

2. SBA's Customer Service department is staffed with experienced loan officers who are prepared to issue applications, assist victims and answer questions. SBA's toll free telephone number is **1-800-659-2955** or for the hearing-impaired **1-800-877-8339**.

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**SBA offers low-interest, long-term loans to homeowners, renters, businesses of all sizes and nonprofit organizations affected by the disaster, as follows:**

- Interest rates can be as low as 2.937 percent with terms up to 30 years.
- SBA disaster loans cover uninsured disaster losses only.
- Homeowners may apply for loans up to \$200,000 for real estate damages and, along with renters, up to \$40,000 for personal property losses.
- Businesses of all sizes and nonprofit organizations may apply for loans up to \$1.5 million for combined physical and economic losses.
- Economic injury disaster loans (EIDLs) are working capital loans available to **small businesses** unable to pay bills or meet operating expenses because of this disaster.
- Loans may be increased by up to 20% to fund mitigation measures designed to prevent or minimize future disaster losses.

**Congressional Offices may contact Colleen Hiam or Perry Pedini at (716) 282-4612 for more information.**

*For more information visit SBA's website at [www.sba.gov/disaster](http://www.sba.gov/disaster)*

SBA Disaster Assistance Office/Area 1 - 360 Rainbow Blvd., South - Niagara Falls, NY 14303